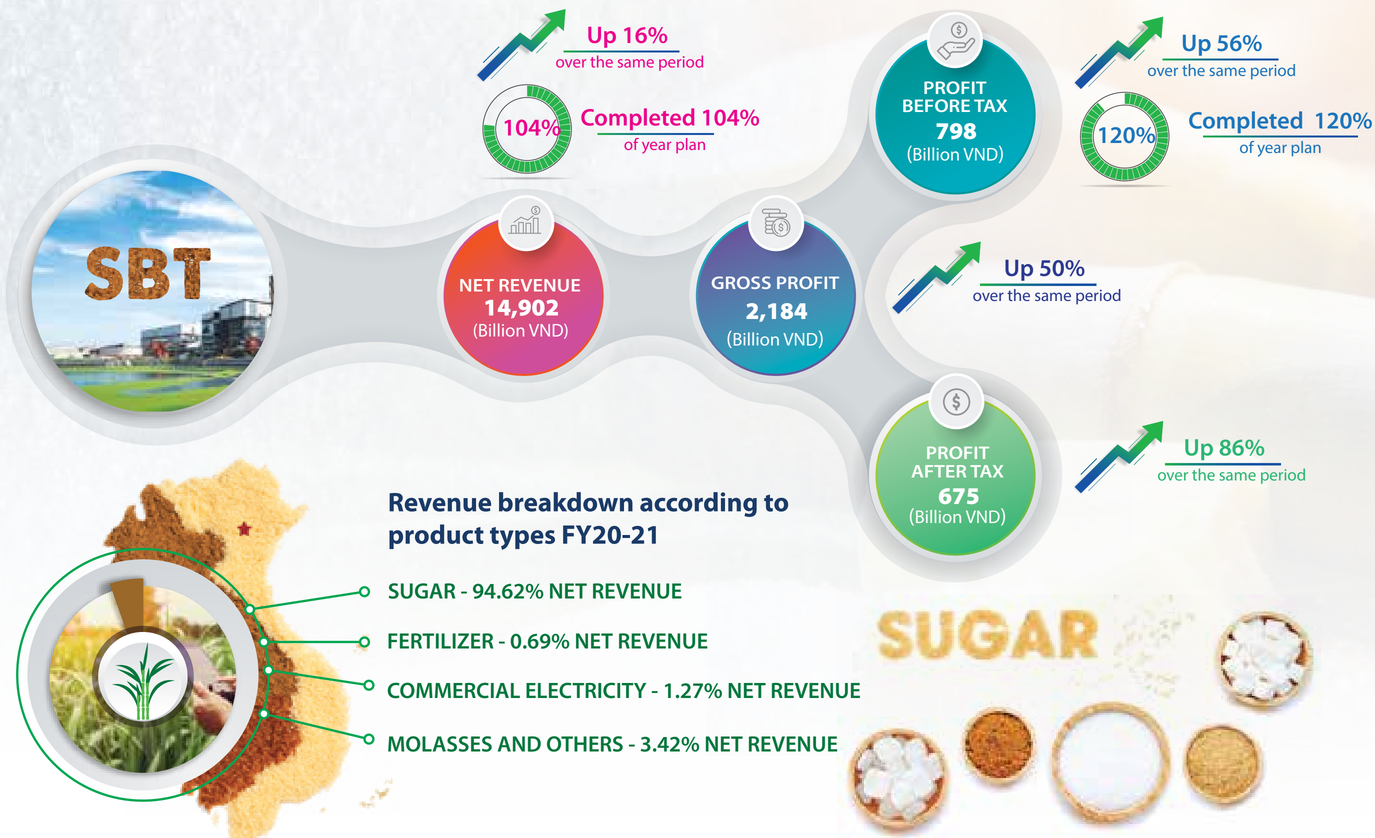
SBT RECORDED HIGHEST PROFIT AFTER TAX EVER OF VND 675 BILLION ESCALATED BY 86% YOY



REVENUE AND PROFIT OUTPERFORMED THE YEAR'S PLAN, SUGAR CONSUMPTION VOLUME CONTINUALLY INCREASED

In the Fiscal year (FY) 2020-2021, Thanh Thanh Cong Bien Hoa Joint Stock Company (TTC Bien Hoa, SBT, the Company) **has sold 1.16 million tons of Sugar**, an increase of 10% compared to the same period last year, which was the second consecutive year the consumption volume reached over 1 million tons. Net revenue was VND 14,902 billion, up 16% compared with the corresponding period last year and reached 104% of the year plan. Profit before tax recorded VND 798 billion, accelerated 56% over the same period last year and outperformed more than 120% of the plan. **Profit after tax was VND 675 billion, increased by 86% over the same period**. Sugar products still played a crucial role in the Company's revenue structure, recording accumulated revenue of VND 14,100 billion, accounting for nearly 95% of the Company revenue.

In the fiscal year 2020-2021, the Company's gross profit was VND 2,184 billion, escalated by 50% compared with the corresponding period last year. Gross profit margin was also a notable point which dramatically enhanced to 14.7%, increase by 30% over the same period. This result was achieved thanks to TTC Bien Hoa's appropriate policies and well- controlled input costs.

SUCCESSFULLY RAISING OVER VND 3,000 BILLION IN CAPITAL MARKET

SBT had an impressive year when successfully raising VND 3,000 billion via large deals cooperated with reputational Vietnamese and international financial institutions. Specifically, the Company has successfully offered VND 2,300 billion bonds and received more than VND 700 billion mid- and long-term loans.

Notably, in Quarter II, SBT signed an agreement with Techcom Securities (TCBS) to issue a package of public, unsecured, non-embedded option, 3-year term bonds with value of VND 700 billion. The issuance of unsecured bonds to the public at that time has indicated the solid belief of investors in SBT's strong credit quality. Accompanying by that deal, in Quarter IV, SBT continued to sign a cooperation agreement with Techcombank and Techcom Securities to issue a private bond package of VND 1,200 billion with 3- year terms. The fruitful issuance result of two bond packages with a total value of VND 1,900 billion marks a comprehensive and long-term strategic cooperation between SBT and TCBS. Besides, TTC Bien Hoa also offered a VND 400 billion private bond which was invested by Vietinbank.

The entire raising amount was deployed by the Company to serve operation, improve production capacity and expand market. In the context of the pandemic complicated situation in Vietnam as well as in the world, which has disrupted production, business and investment activities, the successful mobilization of more than VND 3,000 billion by SBT has shown the investors' firm belief in the Company's outstanding capabilities and prospects.

OFFICIAL 'GO-LIVE' ORACLE CLOUD ERP SYSTEM

On July 1, 2021, SBT's Oracle Cloud ERP system (Comprehensive management solution for enterprise on cloud computing platform) was officially implemented to all 22 units of SBT in Vietnam, Singapore, Laos and Cambodia, thereby assisting the Company to optimize the supply chain and improve the efficiency of financial management. This is a fundamental element for SBT to actively manage risks, enhance competitiveness as well as harmonize the interests of Farmers, Factories, Customers, Investors and Shareholders and bolster our confidence towards further business targets such as increasing domestic market share and further expansion in the international market.

Go-live Oracle Cloud ERP system on July 1, 2021

COLLECTING SHAREHOLDERS' OPINION BY WRITTEN FORM

On July 29, 2021, SBT completed the 1st and 2nd phase of collecting shareholder's opinions in written form. In detail, the General Meeting of Shareholders approved the following issues:

1. Maintain the number of Board of Directors members and elect Board of Directors replacement members regarding the expiration of the term of office of existing Board members on June 30, 2021;
2. Register and list 700,000 Public bonds;
3. Pay stock dividends for the fiscal year 2019-2020;
4. Amend the Company's charter;
5. Amend the Company's internal regulations on corporate governance.

The fiscal year 2020-2021 continued to be an unforgettable year for Vietnam's Sugar industry in general and SBT in particular while the cyclical low point of the world Sugar industry has not really ended and Sugar prices are still volatile due to force majeure factors, policy changes. The COVID-19 pandemic, which broke out and spread on a global scale, also deeply affected many aspects of the Company's business activities.

In the challenging circumstances, with the continuous efforts of the Board of Management and staff, resonated with the appropriate strategies of the Board of Directors, SBT has achieved a positive business performance in variety aspects of operations, proactively adapting to circumstances and transforming to seek suitable solutions, convert obstacles into opportunities in order to developing and improving business capabilities further, towards the goal of becoming **"The Indochina's leading solution provider of traceable and sustainable agricultural products".**

SBT SIGNIFICANT EVENTS IN FY 2020-2021

07.2020 – **Top 20 Listed companies** in the sustainable development index VNSI - HOSE

08.2020 – **Top 50 Leading brands** in 2020 - Forbes

08.2020 – **Cooperating with KPMG consultants** in the oracle fusion cloud system implementation and transformation project

12.2020 – **Top 5 Best corporate** governance companies in 2020 - large-cap group - HOSE

02.2021 – **Top 10 Best annual reports** in the world - LACP

04.2021 – **Top 10 Asia Pacific** outstanding brand 2021

06.2021 – **Top 50 Leading listed companies** in 2021 - Forbes

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